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EXTRAORDINARY

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GOVERNMENT OF PUNJAB

DEPARTMENT OF INDUSTRIES & COMMERCE
(Policy Implementation Unit)

NOTIFICATION

The 8th January, 2022

No. PIU/DSOG-2018/Notification/2022/85.-The Governor of Punjab is pleased to make following amendments in 'Detailed Schemes & Operational Guidelines, 2018' notified vide No. PIU/Notification/OG-2018/4010 on 07.08.2018: -

1. After clause 7.1.12 under Chapter – 7 of Detailed Schemes & Operational Guidelines, 2018, a new clause 7.1.13 is added as under: -

7.1.13 Overlapping period of incentives under previous industrial policies with regard to Industrial & Business Development Policy-2017

(i) In cases involving overlapping period of incentives under previous industrial policies with regard to Industrial & Business Development Policy, 2017, a one-time option shall be given to the industry to choose all the incentive under any one of the Industrial Policies to be adopted for the overlapping period.

Provided, the industry opting for incentives under the policy shall have to forego all the incentive availed/to be availed under the policy which it had chosen to forego.

(ii) This one-time option shall be submitted by the unit while submitting the application for fiscal incentives under Industrial & Business Development Policy, 2017.

(iii) The option once accepted by the competent authority shall be final and no further option shall be provided to switch over the policies.

TEJVEER SINGH, IAS

Principal Secretary to Govt. of Punjab
Department of Industries & Commerce

The 8th January, 2022